

APPLICATION FOR OPENING OF SECURITIES ACCOUNT (CORPORATE)

COMPANY

Status :Local Foreign

CDS NO

Name of Company			
Address			
Contact Details	Telephone	Fax	Email
Company Registration Number		Date of Incorporation	
Nature of Entity	<input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Public Limited Company <input type="checkbox"/> Local Fund <input type="checkbox"/> Global &Regional Fund <input type="checkbox"/> Statutory Body <input type="checkbox"/> Other :(Please specify)...		

INSTRUCTIONS

Name of Authorized Person			
Designation			
Contact Details	Telephone	Fax	Email

BANKDETAILS

Bank	Branch	Account No	Type of Account
			<input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> Share Investment Account

DECLARATION

I/We.....of.....

..... do hereby declare that I/we are aware of the following terms and conditions.

1. I/We read and understood the Stockbroker Rules stipulated by the Colombo Stock Exchange governing the share transactions, which I/We will be entering into with First Guardian Equities (Pvt) Ltd., Level 32, East Tower, World Trade Centre, Colombo 01, Sri Lanka, License under the Securities & Exchange Commission of Srilanka. I/We hereby agree to abide by the said Stockbroker Rules.
2. I/We undertake to abide by all laws relating to my/our trading activities with you including without limitation on the Rules and Regulations of the Colombo Stock Exchange now in force or from time to time amended, revised or supplemented.
3. I/We further declare that I/we have read and understood the regulations as amended from time to time and issued by the Colombo Stock Exchange to its member companies with regard to the default contracts governing the share transactions and in the event I/we fail to make payments for stocks purchased on my behalf, on or before the date of settlement, I/we hereby authorize First Guardian Equities (Pvt) Ltd to sell at its absolute discretion not only the stocks pertaining to the defaulted contracts but also any other stocks fully paid by me/us lying in my/our account with the CDS, in order to enable First Guardian Equities (Pvt) Ltd to recover the monies due to them including interest and other charges. The interest rate will not exceed 0.1% per day.
4. Any delayed payments will be subject to additional interest cost on the consideration and it will be debited to my/our account. Interest percentage will be decided by the Firm, considering the prevailing interest rates, which will not exceed 0.1% per day.
5. This authority is given to First Guardian Equities (Pvt) Ltd by me in addition to the right of First Guardian Equities (Pvt) Ltd to sell the specific securities in respect of which I am in default and generally to other rights, powers and remedies available to First Guardian Equities (Pvt) Ltd under the prevailing laws, rules and regulations of Sri Lanka. The authority granted hereby shall in no way affect or exempt me from any liability towards First Guardian Equities (Pvt) Ltd arising from or consequent upon any such default.
6. I/We declare that the funds to be invested by me/us for the purchase of securities will not be funds derived from any money laundering activities or funds generated through financing of terrorist or any other illegal activities.
7. I/We declare that all orders made by me/us through the telephone shall not be revoked or withdrawn by me/us after the execution of the order and shall therefore be confirmed.
8. I/We declare that in the event of a variation of any information given to the CDS or to you, in this declaration and other information submitted by us along with the application to open a CDS account and an account with you, we shall inform in writing within fourteen (14) days of such variation.
9. If any unauthorized purchases/sales have been made in my/our CDS account, I/we would immediately complain to the Compliance Officer of your Broker firm in writing.
10. I/we undertake to give you notice in writing of any changes of particulars given overleaf. The company also undertake to give notice in writing of any changes of particulars with regard to the agreement.
11. I/we understood and undertake to pay the following current prevailing transaction charges to First Guardian equities (Pvt) Ltd. on behalf of the trades that I/we execute. Charges can be changed from time to time by the Colombo Stock Exchange at their discretionary.

Brokerage 0.64%, Govt. Cess 0.30 %, CSE Fee 0.084%, SEC Fee 0.072%, CDS Fee 0.024%

12. The company shall pay the incentive to the employees of First Guardian Equities (Pvt) Ltd. based on the turnover generated from the transactions

13. I/we shall give written consent by specifying investment objectives, in case investment decisions are to be at the discretionary of investment advisor.

I/We confirm that all information given in this registration form and the CDS application forms are true and correct.

RISK DISCLOSURE STATEMENT: The prices of securities fluctuate, sometimes drastically. The price of a security may move up or down, and may even become valueless. It is likely that losses may be incurred rather than profit made as a result of buying and selling securities.

I hereby declare that all of the above including the aforesaid **RISK DISCLOSURE STATEMENT** was explained to me by the investment advisor and confirm that I have read and clearly understood same.

Name

Signature

Name

Signature

Date

Company Seal

I hereby declare that I have brought the content of the Risk Disclosure Statement to the notice of the applicant, made him aware of the significance of the Risk Disclosure Statement and that the applicant have had the opportunity to discuss and obtain independent advice. I further confirm that to the best of my knowledge and belief the information given herein by the applicant is true and correct. Also the applicant is financially stable to maintain a CDS account

Investment Advisor:

Signature:

Date :

OPERATING INSTRUCTIONS

1. Instruction for Settlement

a. Sales / Purchases separate b. Payment through SIA A/c c. Payment through Margin Trading A/c

d. **Hold sales proceeds for future settlement:** Yes No If "Yes"

I hereby authorize First Guardian Equities (Pvt) Ltd. to hold sales proceeds to meet settlement of future purchases to be made by me.

Client Signature : Date :

2. Instructions to Settlement Cheques

a. Post b. Collected by me c. Deposit at my Bank A/c

Bank Details – Bank Name - Branch Name -

Account No -

3. Trade Confirmation / Other Information

I wish to receive the following documents as indicated below

	E-mail	Post	Fax
Contract Notes	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Statements of Account	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Portfolio Statement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
General Communications	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

E-mail Address

Fax No.

4. **Internet Trading** Yes No if Yes, Password to be sent, by Post Collected by me by email

Client Signature : Date :

FOR OFFICE USE ONLY	All Relevant Documents Attached Yes / No				
	Checked by		Signature		Date
Investment Advisor		Signature		Date	
Approved by		Signature		Date	
System Update by		Signature		Date	

Form 2 A

KNOW YOUR CUSTOMER (KYC) PROFILE
(To be retained by the Participant)

In instances where the Securities Account will be maintained through a Custodian Bank, it is not mandatory to complete this Form 2A.

We declare that the information set out below is true and accurate and our investments will be in accordance with such information.

1. Nature of the Business (Product/ Service provided)

.....

.....

.....

2. Expected value of Investment per annum (Please mark placing a √)		
Less than Rs. 100,000 <input type="checkbox"/>	Rs 1,000,000 to Rs 2,000,000 <input type="checkbox"/>	Rs 4,000,000 to Rs 5,000,000 <input type="checkbox"/>
Rs 100,000 to Rs 500,000 <input type="checkbox"/>	Rs 2,000,000 to Rs 3,000,000 <input type="checkbox"/>	Rs 5,000,000 to Rs 10,000,000 <input type="checkbox"/>
Rs 500,000 to Rs 1,000,000 <input type="checkbox"/>	Rs 3,000,000 to Rs 4,000,000 <input type="checkbox"/>	Over Rs 10,000,000 <input type="checkbox"/>

3. Source of funds (Please mark placing a √)		
Business Ownership <input type="checkbox"/>	Investment Proceeds/ Savings <input type="checkbox"/>	Commission Income <input type="checkbox"/>
Business Turnover <input type="checkbox"/>	Sale of Property/ Assets <input type="checkbox"/>	Export proceeds <input type="checkbox"/>
Investments <input type="checkbox"/>	Gifts <input type="checkbox"/>	Profits <input type="checkbox"/>
Contract Proceeds <input type="checkbox"/>	Donations / Charities (Local / Foreign) <input type="checkbox"/>	Others (Specify)

4. Are you a US Person in terms of the Foreign Account Tax Compliance Act (FATCA) of the US? (Please mark placing a √)	Yes	No
If yes, FATCA declaration has to be submitted along with application form. If No, In the event if I/We become a US person under FATCA of US, I/ We do hereby undertake to inform the said fact to the Participant immediately	<input type="checkbox"/>	<input type="checkbox"/>

5. Politically Exposed Persons (PEPs) (Please mark placing a √)	Yes	No
Do you have persons who are or have been entrusted domestically/ Internationally with a prominent public function (for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials.), as members of senior management or individuals who have been entrusted with equivalent functions, i.e. directors, deputy directors and members of the board or equivalent functions.	<input type="checkbox"/>	<input type="checkbox"/>
If "Yes" please clarify		

6. Any other connected Businesses/ Professional activities

7. Person(s) authorized to give instructions to the Participant (Stockbroker/Custodian Bank)	
NAME/S & DESIGNATION	
TELEPHONE	
FAX	
MOBILE/S	
E-MAIL	

8. Other remarks / notes (if any)

Form 2 B

Authorized
Signature and
Stamp of
Participant

NOTE: This application should be submitted through your Participant

To: The Central Depository Systems (Pvt.) Ltd.,
04-01, West Block, World Trade Centre, Echelon Square, Colombo 01.

DECLARATION

We _____
(Name of Corporate Body)

incorporated / established under _____
having its registered office at _____
in consideration of the Central Depository Systems (Pvt.) Ltd. (CDS) agreeing to open a Securities Account, hereby declare as follows:

1. (i) The Securities Account to be opened by us in the CDS shall be maintained for our benefit only.

Or;

(In the event the number of beneficiaries does not exceed three persons, please complete clause 1(ii) below.)

(ii) The Securities Account to be opened by us in the CDS shall be maintained for the benefit of the following persons in our capacity as Custodian / Trustee / Fund Manager / Unit Trust Manager.

Name	Address	Nationality
1.		
2.		
3		

Or;

(In the event there are more than three beneficiaries, please complete clause 1(iii) below.)

(iii) We, in our capacity as Custodian / Trustee / Fund Manager / Unit Trust Manager shall maintain all information such as names, addresses and nationalities pertaining to the ultimate beneficiaries of the account and undertake to promptly release to the CDS & the #Participant such information pertaining to the beneficiaries, at any time, if required by the CDS/ # Participant.

2. The application and the documents attached thereto bear true and correct information and no alteration, modification or falsification was carried out to them to hide or deflect true facts.

3. In the event of a variation of any information given in the CDS Form, this Declaration and other information submitted by us along with the application to open the CDS Account, we undertake to inform the CDS & the #Participant in writing within fourteen (14) days of such variation.

4. The funds to be invested for the purchase of securities through the Securities Account to be opened with the CDS will not be funds derived from any money laundering activity or funds generated through the financing of terrorist or any other illegal activity.

5. We have not been banned and/or rejected and /or suspended by any criminal/civil tribunal or administrative authority in Sri Lanka or in any other country in connection with the following offences:

- Engaging directly or indirectly in any transaction in relation to any property which is derived or realized directly or indirectly, from any unlawful activity or from the proceeds of any unlawful activity as defined by the Financial Transactions Reporting Act No. 6 of 2006;
- Receiving, possessing, concealing, disposing, of or bringing into Sri Lanka or into any other country, or for investing in Sri Lanka or in any other country, any property which is derived or realized, directly or indirectly, from any unlawful activity or from the proceeds of any unlawful activity referred to above; or
- Any other offence which has been defined as an offence under the Prevention of Money Laundering Act No.5 of 2006 and any amendment thereto or any similar legislation in any other part of the world.

6. We hereby further declare that we are persons of good standing with no record of criminal convictions in relation to the offences stated above, in Sri Lanka or in any other country.

7. We or any persons(s) associated with us and/or any entity connected to us (as a partner, shareholder, director) do not have against us or persons connected and/or associated as aforesaid any convictions/pending criminal proceeding in Sri Lanka or in any other part of the world except the following (give detailed description of any pending litigation);

- _____
- _____
- _____
- _____

8. We declare that our application and other relevant documentation to open a CDS account has not been refused or any business relationship has not been declined previously by any other Participant of the CDS.

9. We further declare and agree that, should the CSE/CDS determine any statements made by us herein to the contrary, (or any such matter through publicly available information or otherwise) which would in the opinion of the CSE/CDS be detrimental to the CDS as an institution having to comply with the laws/regulations of Sri Lanka pertaining to transactions of its account holders or parties connected to such account holders, the CDS is hereby authorized to unilaterally terminate all depository and such other services connected to us and recover related costs or other expenses pertaining to this account.

10. We declare that the information set out below is true and accurate and our investments will be in accordance with such information:

We hereby confirm that;

- contents of Form 2, along with the KYC Profile (Form 2 A) and the Declaration (Form 2 B) have been duly read over and understood by us prior to signing.
- the information provided by us in the said Form 2, along with the KYC Profile (Form 2 A) and the Declaration (Form 2 B) is accurate.

We further agree that, we shall be bound by terms and conditions contained in Form 2, along with the KYC Profile (Form 2 A) and the Declaration (Form 2 B).

(Place the Company Seal and signature/s of Director/s as required by the Articles of Association)

***Strike out whichever is inapplicable.**

This _____ day of _____ 20__

Participant means, your Stockbroker or Custodian Bank.

This information is sought, as per the Stockbroker Rules of Colombo Stock Exchange

I/We authorize First Guardian Equities (Pvt) Ltd to effect transactions on my/our behalf, and agree to accept either loss or profit to my/our account.

.....
Signature of Client

.....
Date

For Office Use Only

- Approved
 Not Approved

.....
Managing Director/CEO

.....
Date

Important:

Please confirm to us in writing clearly stating your investment objectives.

Authorization or acceptance may be terminated by prior notice in writing by the Client or the Firm, as the case may be.

Date:

The Manager
First Guardian Equities (Pvt) Ltd
Level 32, East Tower
World Trade Centre
COLOMBO 01

Dear Sir/Madam

CDS ACCOUNT NO. FCE

We hereby authorize our Investment Advisor to carry out transactions on our behalf at her/his discretion, with the objective of maximizing our profits.

We do understand the risk involved in investing in the stock market, and hereby agree to bear both profit and loss in our account, according to the market conditions.

Yours faithfully

.....

(Two authorized signatures)

SUPPORTING DOCUMENTS TO OPEN A CDSACCOUNT LOCAL COMPANIES

1. All the required places - Signed by two Directors with the Emboss and Company seal stamped
2. Certified copies of
 - Certificate of Incorporation (Certificate of Incorporation No.7 of 2007 or Act No17 of 1982, with re-registration from 2007)
 - Memorandum and Articles of Association
 - Extract of Resolution to operate a CDS Account (alternatively the Certificate of Resolution in the CDS 2 Form maybe certified) – Mandatory to provide a separate Resolution for Authorized person who will give the Instructions to CDS.
3. Names, addresses and number of shares of the current top 10 shareholders of the Company, signed by two Directors on a Company letterhead.
4. Name, address, occupation and NIC/PP details of the Directors of the Company, certified by the Company Secretary on a Company letterhead
5. KYC, Discretionary forms signed by two authorized signatories

FOREIGN COMPANIES

1. All the required places - Signed by two Directors with the Emboss and Company seal stamped
2. Certified copies of ;
 - Memorandum & Articles of Association
 - Certificate of Incorporation
 - Certificate of Good Standing issued by the Registrar of Companies, where the Company was incorporated
 - Extract of the Resolution to open a CDS Account (alternatively the Certificate of Resolution in the CDS2 Form maybe certified)
 - Certificate to commence business (alternatively a letter certified by the Company Registrar or by a Solicitor or Attorney at Law).
3. Names, addresses and number of shares of the current top 10 shareholders of the Company signed by the Company Secretary on a Company letterhead.
4. Name, address, occupation and passport details of the Directors of the Company certified by the Company Secretary on a Company letterhead.
5. SIA account details (bank statement or a letter from the Bank Manager confirming that your company maintains a SIA account) .
6. KYC/Discretionary forms to be signed by two authorized signatories

The above documents should be certified by one of the following in the case of Non Resident Application

1. Company Registrar where the documents were originally issued
2. A Sri Lankan Diplomat or Consular in the country where the documents were originally issued or a Solicitor, Attorney-at-Law, Notary Public in the Applicant's country.