

DECLARATION

I/We.....of.....
..... do hereby declare that I/we are aware of the following terms and conditions.

1. I/We read and understood the Stockbroker Rules stipulated by the Colombo Stock Exchange governing the share transactions, which I/We will be entering into with First Guardian Equities (Pvt) Ltd., Level 32, East Tower, World Trade Centre, Colombo 01, Sri Lanka, License under the Securities & Exchange Commission of Sri Lanka. I/We hereby agree to abide by the said Stockbroker Rules.
2. I/We undertake to abide by all laws relating to my/our trading activities with you including without limitation on the Rules and Regulations of the Colombo Stock Exchange now in force or from time to time amended, revised or supplemented.
3. I/We further declare that I/we have read and understood the regulations as amended from time to time and issued by the Colombo Stock Exchange to its member companies with regard to the default contracts governing the share transactions and in the event I/we fail to make payments for stocks purchased on my behalf, on or before the date of settlement, I/we hereby authorize First Guardian Equities (Pvt) Ltd to sell at its absolute discretion not only the stocks pertaining to the defaulted contracts but also any other stocks fully paid by me/us lying in my/our account with the CDS, in order to enable First Guardian Equities (Pvt) Ltd to recover the monies due to them including interest and other charges. The interest rate will not exceed 0.1% per day.
4. Any delayed payments will be subject to additional interest cost on the consideration and it will be debited to my/our account. Interest percentage will be decided by the Firm, considering the prevailing interest rates, which will not exceed 0.1% per day.
5. This authority is given to First Guardian Equities (Pvt) Ltd by me in addition to the right of First Guardian Equities (Pvt) Ltd to sell the specific securities in respect of which I am in default and generally to other rights, powers and remedies available to First Guardian Equities (Pvt) Ltd under the prevailing laws, rules and regulations of Sri Lanka. The authority granted hereby shall in no way affect or exempt me from any liability towards First Guardian Equities (Pvt) Ltd arising from or consequent upon any such default.
6. I/We declare that the funds to be invested by me/us for the purchase of securities will not be funds derived from any money laundering activities or funds generated through financing of terrorist or any other illegal activities.
7. I/We declare that all orders made by me/us through the telephone shall not be revoked or withdrawn by me/us after the execution of the order and shall therefore be confirmed.
8. I/We declare that in the event of a variation of any information given to the CDS or to you, in this declaration and other information submitted by us along with the application to open a CDS account and an account with you, we shall inform in writing within fourteen (14) days of such variation.
9. If any unauthorized purchases/sales have been made in my/our CDS account, I/we would immediately complain to the Compliance Officer of your Broker firm in writing.
10. I/we undertake to give you notice in writing of any changes of particulars given overleaf. The company also undertake to give notice in writing of any changes of particulars with regard to the agreement.
11. I/we understood and undertake to pay the following current prevailing transaction charges to First Guardian equities (Pvt) Ltd. on behalf of the trades that I/we execute. Charges can be changed from time to time by the Colombo Stock Exchange at their discretionary.

Brokerage 0.64%, Govt. Cess 0.30 %, CSE Fee 0.084%, SEC Fee 0.072%, CDS Fee 0.024%

12. The company shall pay the incentive to the employees of First Guardian Equities (Pvt) Ltd. based on the turnover generated from the transactions
13. I/we shall give written consent by specifying investment objectives, in case investment decisions are to be at the discretionary of investment advisor.

I/We confirm that all information given in this registration form and the CDS application forms are true and correct.

RISK DISCLOSURE STATEMENT: The prices of securities fluctuate, sometimes drastically. The price of a security may move up or down, and may even become valueless. It is likely that losses may be incurred rather than profit made as a result of buying and selling securities.

I hereby declare that all of the above including the aforesaid **RISK DISCLOSURE STATEMENT** was explained to me by the investment advisor and confirm that I have read and clearly understood same.

Applicant	Name	Signature
	Date	
Witnesses	Name	Signature
	Name	Signature
	Date	

I hereby declare that I have brought the content of the Risk Disclosure Statement to the notice of the applicant, made him aware of the significance of the Risk Disclosure Statement and that the applicant have had the opportunity to discuss and obtain independent advice. I further confirm that to the best of my knowledge and belief the information given herein by the applicant is true and correct. Also the applicant is financially stable to maintain a CDS account.

Investment Advisor: Signature:

Date :